

For a business that has a 5 April year end:			
Year end	Tax year for which profits are assessable	Digital records?	
		Turnover above VAT threshold	Turnover at or below VAT threshold
12 months to 5 April 2018	2017/18	No	No
12 months to 5 April 2019	2018/19	Yes - from 6 April 2018	No
12 months to 5 April 2020	2019/20	Yes	Yes - from 6 April 2018
For a business that has a 31 December year end:			
Year end	Tax year for which profits are assessable	Digital records?	
		Turnover above VAT threshold	Turnover at or below VAT threshold
12 months to 31 December 2018	2018/19	No	No
12 months to 31 December 2019	2019/20	Yes - from 1 January 2019	No
12 months to 31 December 2020	2020/21	Yes	Yes - from 1 January 2020
For a business that has a 31 March year end:			
Year end	Tax year for which profits are assessable	Digital records?	
		Turnover above VAT threshold	Turnover at or below VAT threshold
12 months to 31 March 2019	2018/19	No	No
12 months to 31 March 2020	2019/20	Yes - from 1 April 2019	No
12 months to 31 March 2021	2020/21	Yes	Yes - from 1 April 2020
Under current proposals a business with a 31 March year end rather than a 5 April year end has almost 12 months before it has to meet the digital records requirements			